



October 27, 2020

Saint Paul Update on Emergency Grants via CARES or Internal Donor Funding

Saint Paul has signed and returned to the Department the Certification and Agreement to receive approved federally approved funds under the CARES Act and as required by the assurance; the school will distribute at least 50 percent of the funds received under Section 18004(a)(1) of the CARES Act for Emergency Financial Aid Grants to students. The remaining 50 percent of these funds will be used to offset expenses incurred by the school due to campus closures related to COVID.

Number of 18004(a)(1) awards disbursed on date of grant submission: 0 awards distributed for \$0
Number of 18004(a)(1) awards disbursed through September 30, 2020: 0 awards distributed for \$0
Number of student applications received who are eligible for 18004(a)(1): 0 received
Method of determination: Students will apply through the SEF Fund Committee application process.

Amount of Grant: To ensure all students can obtain grants, the limit for each submission is \$500.
Estimated students eligible to participate under 484 Title 4 of the Higher Education Act of 1965: approximately 100

Additionally, SPST is accepting donations to provide emergency relief to students through the Student Emergency Fund (SEF)*. Below are the details to ensure transparency.

SEF Fund donation disbursements: 7 students for \$3,074 total (September 30, 2020)
SEF Fund donations received: 21 donations for \$5,815 (September 30, 2020)
SEF Fund donations students eligible to apply: ALL SPST Seminary students
*SEF Fund Donations are controlled by the SPST SEF Charter and must only be used for student relief, per the Charter.

For the Emergency Financial Aid Grants to students, Saint Paul has been awarded a total of \$10,612 from Department of Education (DOE). The distribution date for the Emergency Financial Aid Grants to eligible students before December 31, 2020, by check and USPS.

Under Section 18004(a)(1) of the CARES Act, students must be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 to be considered for an Emergency Financial Aid Grant. To be deemed eligible for Title IV funds, a completed FAFSA must be on file with Saint Paul for the spring term 2020. The total number students with a FAFSA on file at Saint Paul is approximately 100. The guidance from the DOE further excludes all online students, international or DACA students, and those students not eligible for Title IV funding from receiving these emergency financial aid grants.

The DOE permitted schools to develop the specific methodology for how the funds would be distributed with the goal to assist those students with the greatest financial needs related to COVID 19. The methodology to calculate the grants for Saint Paul students includes all full-time, on-ground, enrolled for the Fall term 2020 and eligible for Title IV funds. There is a total of approximately 100 students meeting the eligibility criteria for the Emergency Financial Aid Grants under this methodology.

Saint Paul will distribute Emergency Financial Aid Grants to eligible students under Section 18004(a)(1) of the CARES Act based on the approved methodology, by check and USPS.

Equal payments were determined for individual grant awards based on the number of students who qualified using the outlined criteria and methodology. The amount will be approximately \$100 per student.

The DOE requires that schools confirm students receiving these grants had expenses related to COVID such as housing, food, transportation, etc.; therefore, eligible students are provided written notification that cashing the check constitutes an acknowledgment that they did incur eligible expenses related to COVID. No further documentation will be required by Saint Paul. The DOE has declared these emergency disaster grants and therefore the grants are not taxable. However, the grants will be reported on the annual 1098T form, which captures all financial aid funding.

A United Methodist Seminary

Saint Paul School of Theology
Kansas Campus
13720 Roe Ave., Building C
Leawood, KS 66224
Phone: 913-253-5000

www.spst.edu



Saint Paul School of Theology
Oklahoma Campus
2501 North Blackwelder Ave.
Oklahoma City, OK 73106
Phone: 405-208-5757 | Fax: 405-208-6046