

Saint Paul School of Theology (SPST) has signed and returned to the Department of Education Section 18004(a)(1) of the CARES Act. SPST intends to use, no less than 50 percent of the funds received to provide emergency financial aid grants to students. Saint Paul will use at least \$10,336 as emergency financial aid grants to SPST students.

Number of 18004(a)(1) awards disbursed on date of grant submission: 0 awards distributed for \$0 Number of 18004(a)(1) awards disbursed on May 13, 2020: 0 awards distributed for \$0 Number of student applications received who are eligible for 18004(a)(1): 0 received Method of determination: Students will apply through the SEF Fund Committee application process. Amount of Grant: To ensure all students can obtain grants, the limit for each submission is \$500. Estimated students eligible to participate under 484 Title 4 of the Higher Education Act of 1965: approximately 100

Additionally, SPST is accepting donations to provide emergency relief to students through the Student Emergency Fund (SEF)*. Below are the details to ensure transparency.

<u>SEF Fund donation disbursements:</u> 2 students for \$850 total (May 13, 2020) <u>SEF Fund donations received:</u> 21 donations for \$4,440 (May 13, 2020) <u>SEF Fund donations students eligible to apply:</u> ALL SPST Seminary students

*SEF Fund Donations are controlled by the SPST SEF Charter and must only be used for student relief, per the Charter.

Note: The next update will be provided by June 28, 2020, within the 45 day reporting period.