



Board Notes

June, 2018

Saint Paul is on the Move

Renovation began June 1 on the East Building of the Church of the Resurrection campus to accommodate the consolidation of faculty and staff offices with our teaching and chapel facilities. New classrooms are also being prepared and upgraded technology will be installed on both the Kansas and Oklahoma campuses. Remodeling is projected to be completed in time for the first day of fall classes in August. We hope to have everyone moved to their new location by September 1. A new memorandum of understanding with Oklahoma City University has been executed that details facilities and student services on our Oklahoma campus.

Saint Paul Prepares Response to Higher Learning Commission

In preparation for our accreditation site visit September 10-12, a writing team has been preparing a formal assurance argument for submission this month to the Higher Learning Commission (HLC). This is a significant effort in which we cite evidence for compliance with the five criteria for accreditation - mission; institutional integrity; teaching and learning (resources and support); teaching and learning (evaluation & improvement); and resources, planning and institutional effectiveness. The writing team is chaired by VPAAD Jeanne Hoeft and is meeting regularly with a reading team composed of members of the Board to receive feedback. The entire board will review the final pre-submission document and vote on its approval at a special called meeting on Monday, June 25. A big 'thank you' to those committing so much of their effort in making this step in the process a great success.

Dr. Dan Aleshire Visits Saint Paul School of Theology

As part of a study commissioned by the presidents of the thirteen United Methodist seminaries, Dr. Dan Aleshire, the former executive director of the Association of Theological Schools, visited Saint Paul on May 15, 2018. His purpose was to gather information on each school's perceived purpose, sustainability and contributions to church and society. Trustees Susanne Teel, Susan Lindahl, Tex Sample and Michael Parmely participated in this conversation. Dr. Aleshire expects to have a report delivered to the presidents by this fall.

Saint Paul Board Applies for In Trust 'Wise Stewards Initiative'

In Trust, a center that supports theological schools and their governing boards, has recently initiated a program funded by the MJ Murdock Charitable Trust to provide development for theological school governing boards. The 'Wise Stewards Initiative' is a three-year program that provides coaching and peer learning designed to improve board engagement with visioning and oversight of institutional operations. A cohort of free-standing institutions will be selected in the first year of the program, which will begin this fall. Experts in higher education, the church and the field of institutional governance will provide instruction, advice and mentoring on board responsibilities and the role of trustees as change agents for their institutions. The underlying premise of the program is that no school can be great without effective governance. We hope to learn about our participation later in the summer.

Trustees Continue Their Review of the Strategic Plan 2017-25

A group of trustees, including Susanne Teel, the new Chair of the board Strategic Planning and Evaluation Committee (SPEC), recently participated in an In Trust webinar on strategic leadership. The focus of the webinar was on creating, implementing and regularly updating the institution's strategic plan. Planning is an iterative process of measuring outcomes, celebrating successes, refining goals, modifying implementation plans and communicating results. In that context, SPEC will be studying our strategic plan this summer and making annual recommendations on priorities to the budget committee as a means of linking our planning process to the allocation of institutional resources.

Presidential Succession Planning

Although one cannot always anticipate change, all good institutions plan for a smooth transition in their leadership when this occurs. The board Governance Committee is developing a Presidential Succession Plan that anticipates a number of potential scenarios and lays out the processes that would be used to assure continuous leadership of the institution and the effective transition of a new president into his/her leadership role. We expect the Executive Committee to review the proposed policy at their meeting on July 27.

Welcome to Rev. Shannon Hancock

Shannon Hancock has joined the Saint Paul team as Director of Admissions and Communications. She comes with extensive knowledge of mentoring, recruiting and cultivating relationships and will work most closely with Angela Sims, VP for Institutional Advancement.

Key Performance Indicators: Finances and Admissions

Below you will find our most recent financial and enrollment dashboard reports.

Key Board Metrics - Financial						
May 2018						
Administrative						
	Actual	Goal	\$ Change	% of Goal	Grade	NOTES
Investment Balance (Liabilities Included)	\$ 32,443,730	\$ 32,005,950	\$ 437,780	101.37%	Green	
Endowment Drawdowns	\$ 1,300,000	\$ 1,312,589	\$ (12,589)	99.04%	Green	On track for approved 5% draw
Unrestricted Giving (Seminary Fund)	\$ 399,805	\$ 500,000	\$ (100,195)	79.96%	Yellow	Gift commitments coming
Tuition Revenue	\$ 1,551,651	\$ 1,467,100	\$ 84,551	105.76%	Green	Ahead of Projections
Institutional Financial Aid	\$ 618,303	\$ 597,000	\$ 21,303	103.57%	Yellow	Slightly over awarded
Discount Rate	39.85%	40.69%	0.12%	97.92%	Yellow	Slightly over awarded
Total Expenses	\$ 3,555,768	\$ 3,566,115	\$ (10,347)	99.71%	Green	Great Result- one-time items included
Other Revenue	\$ 1,027,826	\$ 991,054	\$ 36,772	103.71%	Green	Ahead of Projections
Enrollment - This section is considered one metric						
	Actual	Budget	\$ Change	% Change	Grade	
Total New Enrollments (Fall 2017)	26	26	0	100.00%	Green	
Total Enrollment - Fall 2017	117	116	1	100.86%	Green	
Total New Enrollments (Spring 2018)	6	8	(2)	75.00%	Yellow	New Enrollment Struggled
Total Enrollment - Spring 2018	109	104	5	104.81%	Green	On Target for Spring Semester
Total New Enrollments (Fall 2018)		26			Red	Concerned we will miss target based upon Admissions KPI
Total Enrollment - Fall 2018		98			Red	

Admission KPIs

6/7/2018

Saint Paul School of Theology

FINANCIAL & ENROLLMENT INFO	Audited Actuals						
	Budget Goals (2018-2019)	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	
Total Tuition Revenue	\$ 1,423,103	\$ 1,587,100	\$1,575,889	\$ 1,884,560	\$2,083,941	\$ 1,981,770	
Discounts	\$ (533,103)	\$ (597,000)	\$ (564,342)	\$ (800,585)	\$ (833,280)	\$ (581,664)	
Total Expenses - Admissions	\$ 122,500	\$ 100,926	\$ 223,332	\$ 287,334	\$ 269,188	\$ 356,931	
Cost to recruit a new Student (Admissions)	\$ 3,603	\$ 3,154	\$ 5,447	\$ 6,385	\$ 4,807	\$ 6,999	
Total Enrollments (Fall)	98	117	126	168	223	223	
New Enrollments (Fall)	26	26	26	31	35	32	
New Enrollments (Spring)	8	6	15	14	21	19	
Total Credit Hours Taken (Fall)	861.0	947.5	913.0	1,173	1,207	1,017	
Total Credit Hours Taken (Spring)	697.5	906.5	902.5	1,077	1,203	1,082	
Charge per credit hour	\$ 637	\$ 618	\$ 600	\$ 570	\$ 570	\$ 570	
Key Metrics	Budget Goals (2018-2019)	2017-2018 Actual	2016-2017	2015-2016	2014-2015	2013-2014	
Percentage of Enrollment - KC	79.59%	76.92%	76.69%	75.31%	75.86%	80.70%	
Percentage of Enrollments - OKC	20.41%	23.08%	23.31%	24.69%	24.14%	19.30%	
Percentage of Revenue from Greater KC	82.00%	78.55%	77.21%	76.90%	77.02%	84.48%	
Percentage of Revenue from OKC Campus	18.00%	21.45%	22.79%	23.10%	22.98%	15.52%	
Discount Rate	37.46%	37.62%	35.81%	42.48%	39.99%	29.35%	
Number of MDIV Students	70	81	86	117	126	123	
Number of MACM Students	5	6	7	7	10	7	
Number of MATS Students	8	10	13	14	11	8	
Number of DMIN Students	15	19	18	24	53	65	
Retention Rate	96.00%	96.00%	80.00%	88.00%	76.00%	81.00%	
Number applicants among all programs	26	NA	NA	NA	NA	NA	
Student Default Rate	Pending	4.50%	0.00%	0.00%	2.20%	4.60%	
Non - degree Seeking Students	0	1	1	6	23	20	
Funnel Report	2018-2019 (as of 6/6/2018)	2017-2018 Actual	2016-2017	2015-2016	2014-2015	2013-2014	
Leads (New Enrollments) - For Fall 2018 Enrollments	117						
Applicants (New Enrollments)	26	Data N/A					
Admitted	22	to be populated					
Fee Paid Confirmed (New Enrollments)	12	going forward					
Enrolled (New Enrollments) - FALL	0						
Enrolled (New Enrollments) - SPRING	0						